

ISR - Capital Gains Tax Seminar

From the Vallarta Tribune
 4 August 2007

ISR - Capital Gains Tax Seminar

Important changes in Mexico's tax laws were discussed at a Capital Gains Tax Seminar held on July 20th at the Westin Resort and Spa Hotel at the Marina.

More than 80 real estate professionals attended the 5-hour seminar which was given by attorney David Connell and two of his associates, Everardo Terán and Gabriela Rojas.

Connell and his team explained the basic rules of the new ISR tax law.

Various capital gains scenarios for foreign property owners were discussed at the seminar. Exemptions from capital gains tax are determined by the *Notario* handling the transaction and are based on criteria including residency status and the amount of the sale transaction.

The event was organized by David Pullen of PV Realty and Tere Kimball of Prudential California

Realty. Kimball is president of AMPI Riviera - Nayarita and Pullen is president of AMPI Puerto Vallarta.

AMPI is the Mexican Association of Real Estate Professionals. Both local AMPI chapters are working to improve professional education for all members, affiliates and real estate agents throughout the Bay of Banderas area.

To join AMPI, agents should contact Elena Andrade at: (329) 298-1212.



Vallarta Tribune # 538, July 29 - August 4, 2007

<p>IXTAPA Centro Comercial Los Patios Local 207, Ixtapa-Zihuatanejo, Gro. C.P. 40880 México Tel: + 52 (755) 555 0400 or 554 7957 Fax: + 52 (755) 554 2035</p>	<p>MEXICO CITY Dante No. 36 Despacho 705 Piso 7 Col. Anzures México DF. C. P. 11590 Tel. + 52 (555) 255 0202 Fax + 52 (555) 545 7827</p>	<p>PUERTO VALLARTA Condominio Villamar Paseo de la Marina No. 360 Local B y C Frac. Marina Vallarta Puerto Vallarta, Jal. C.P. 48354 Tel + 52. (322) 209-2198 or 209 2199</p>	<p>PUERTO VALLARTA Condominios Puesta del Sol Frac. 2 Local 18, Marina Vallarta Puerto Vallarta, Jal. C.P. 483 54 Tel + 52. (322) 221 2587 Fax + 52 (322) 221 2588</p>
---	--	---	--